



Securities Lending Report

SSTL - HITIF - JAPAN INDEX FUND

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HITIF - JAPAN INDEX FUND
Replication Mode	Physical replication
ISIN Code	GB00B80QGN87
Total net assets (AuM)	2,646,694,688
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in GBP (base currency)	454,719,677.64
Current percentage on loan (in % of the fund AuM)	17.18%
Collateral value (cash and securities) in GBP (base currency)	496,550,802.45
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in GBP (base currency)	319,026,096.96
12-month average on loan as a % of the fund AuM	12.90%
12-month maximum on loan in GBP	673,242,120.58
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	763,807.12
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0309%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	4,228.29	3,559.80	0.00%
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	12,660.23	6,063.33	0.00%
AU000000EVN4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	1,882,109.61	901,393.49	0.18%
AU000000ORG5	ORIGIN ENERGY ODSH ORIGIN ENERGY	COM	AU	AUD	AAA	11.13	5.33	0.00%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	972,625.02	465,816.58	0.09%
AU000000WOW2	WOOLWORTHS GRP ODSH WOOLWORTHS GRP	COM	AU	AUD	AAA	384.46	184.13	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	1.72	1.45	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1.54	1.30	0.00%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		8,637,759.45	825,355.64	0.17%
BMG677491539	OOIL ODSH OOIL	COM	HK	HKD		149,774.70	14,311.28	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA4488112083	HYDRO ON ODSH HYDRO ON	COM	CA	CAD	AAA	822,870.38	441,371.19	0.09%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		1,161,470.29	110,980.87	0.02%
CNE1000002Q2	SINOPEC CORP. ODSH SINOPEC CORP.	COM	CN	HKD		46,239,536.45	4,418,282.59	0.89%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		9,924,745.73	948,329.82	0.19%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		1,710,668.97	163,457.93	0.03%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	4.99	4.20	0.00%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	120.91	101.79	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	19,701.60	16,586.78	0.00%
DE0001142131	DEGV PO STR 01/04/30 GERMANY	GOV	DE	EUR	AAA	213,264.30	179,547.22	0.04%
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	AAA	592,974.03	499,224.85	0.10%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	592,802.41	499,080.36	0.10%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	592,826.84	499,100.93	0.10%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	395,971.34	333,368.28	0.07%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	44,183.90	37,198.43	0.01%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	592,871.74	499,138.73	0.10%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	18,887.81	15,901.65	0.00%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	82.99	69.87	0.00%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	44.26	37.26	0.00%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	125.97	106.05	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	20,255.34	17,052.97	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	3,691.20	3,107.62	0.00%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	2,896,652.22	2,896,652.22	0.58%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	16,150,328.63	16,150,328.63	3.25%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	441,306.48	441,306.48	0.09%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	40,971.03	40,971.03	0.01%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	443,332.81	443,332.81	0.09%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	743,435.63	743,435.63	0.15%
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	211,140.64	211,140.64	0.04%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	45,649.76	45,649.76	0.01%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	310.91	310.91	0.00%
GB00BFWFPP71	UKT 1 3/4 01/22/49 UK TREASURY	GIL	GB	GBP	AA3	177,750.61	177,750.61	0.04%
GB00BL6K5J42	ENDEAVOUR MING ODSH ENDEAVOUR MING	CST	GB	GBP	AA3	1,077,211.94	1,077,211.94	0.22%
GB00BLBDX619	UKT 1 1/8 10/22/2073 UK Treasury	GIL	GB	GBP	AA3	177,916.77	177,916.77	0.04%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	1,110,134.15	1,110,134.15	0.22%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	13.64	13.64	0.00%
GB00BP6MXD84	SHELL ODSH SHELL	CST	GB	GBP	AA3	1,108,208.18	1,108,208.18	0.22%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	29.35	29.35	0.00%
HK0066009694	MTR CORP ODSH MTR CORP	COM	HK	HKD		83.83	8.01	0.00%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		2,799,007.71	267,450.93	0.05%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
HK0291001490	CHINA RES BEER ODSH CHINA RES BEER	COM	HK	HKD		1,686,502.98	161,148.82	0.03%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		1,119,975.95	107,016.00	0.02%
HK0669013440	TTI ODSH TTI	COM	HK	HKD		47,427,041.97	4,531,751.18	0.91%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	103,273.06	77,202.62	0.02%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		6,565,282.90	5,527,311.78	1.11%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	2,997,839.49	15,510.65	0.00%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	2,329,002,081.54	12,050,123.51	2.43%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	175,144,478.42	906,187.51	0.18%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	34,348,346.60	177,716.38	0.04%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	223,446,359.70	1,156,098.68	0.23%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	117,077,133.53	605,750.39	0.12%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	12,771,901.97	66,081.09	0.01%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	7,848,088.34	40,605.56	0.01%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	56,352,298.87	291,563.57	0.06%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	121,704,123.23	629,690.17	0.13%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	569,965,988.03	2,948,971.41	0.59%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	11,088,201.48	57,369.72	0.01%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	2,947,367.34	15,249.51	0.00%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	230,029,774.21	1,190,160.89	0.24%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	125,801.55	650.89	0.00%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	1,581,320,772.98	8,181,663.20	1.65%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	1,577,962,579.67	8,164,288.10	1.64%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	650,893,375.06	3,367,685.08	0.68%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,581,328,604.53	8,181,703.72	1.65%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	2,329,004,951.70	12,050,138.36	2.43%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	2,329,023,278.14	12,050,233.18	2.43%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	582,423,338.78	3,013,425.03	0.61%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	2,329,018,788.34	12,050,209.95	2.43%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	2,329,007,120.25	12,050,149.58	2.43%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	40,102.88	207.49	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	2,329,006,405.13	12,050,145.88	2.43%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	100,257,194.91	518,724.99	0.10%
JP13002918A0	JPGV 2.400 09/20/38 JAPAN	GOV	JP	JPY	A1	17,697,634.83	91,566.55	0.02%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	110,997,816.20	574,296.35	0.12%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	1,176,961,162.14	6,089,529.71	1.23%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	69,061,140.61	357,318.39	0.07%
JP1300761NA3	JPGV 1.400 09/20/52 JAPAN	GOV	JP	JPY	A1	35,943.57	185.97	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	1,621,080,420.24	8,387,377.34	1.69%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	34,376,261.49	177,860.81	0.04%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	3,734,074.92	19,319.89	0.00%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	1,581,326,866.97	8,181,694.73	1.65%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	1,581,332,570.56	8,181,724.24	1.65%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	155,525.49	804.68	0.00%
JP3102320003	ISTYLE ODSH ISTYLE	COM	JP	JPY	A1	144,789,598.86	749,133.10	0.15%
JP3105250009	AIN HOLDINGS ODSH AIN HOLDINGS	COM	JP	JPY	A1	47,185,599.12	244,135.59	0.05%
JP3110000001	ASANUMA ODSH ASANUMA	COM	JP	JPY	A1	74,198.73	383.90	0.00%
JP3110650003	ASAHI INTECC ODSH ASAH I INTECC	COM	JP	JPY	A1	85,179,198.64	440,712.30	0.09%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	65,935,346.48	341,145.71	0.07%
JP3116700000	ARE HLDG ODSH ARE HLDG	COM	JP	JPY	A1	194,054,399.56	1,004,026.36	0.20%
JP3122400009	ADVANTEST ODSH ADVANTEST	COM	JP	JPY	A1	713,617,999.90	3,692,218.70	0.74%
JP3131400008	AEON FINANCIAL ODSH AEON FINANCIAL	COM	JP	JPY	A1	62,241,248.80	322,032.66	0.06%
JP3149700001	IYOGIN HOLDINGS ODSH IYOGIN HOLDINGS	COM	JP	JPY	A1	219,973,199.91	1,138,128.75	0.23%
JP3153850007	INFRONEER ODSH INFRONEER	COM	JP	JPY	A1	202,680,499.98	1,048,657.31	0.21%
JP3157200001	UCHIDA YOKO ODSH UCHIDA YOKO	COM	JP	JPY	A1	114,531,999.08	592,582.01	0.12%
JP3160670000	AIR WATER ODSH AIR WATER	COM	JP	JPY	A1	23,228,299.01	120,181.89	0.02%
JP3160700005	EIKEN CHEMICAL ODSH EIKEN CHEMICAL	COM	JP	JPY	A1	21,599,999.21	111,757.16	0.02%
JP3162600005	SMC JP ODSH SMC JP	COM	JP	JPY	A1	10,961,999.85	56,716.76	0.01%
JP3162770006	SG HOLDINGS ODSH SG HOLDINGS	COM	JP	JPY	A1	65,610,298.43	339,463.93	0.07%
JP3164630000	SQUARE ENIX HLDG ODSH SQUARE ENIX HLDG	COM	JP	JPY	A1	537,171,899.05	2,779,296.67	0.56%
JP3167000003	FP ODSH FP	COM	JP	JPY	A1	55,360,799.69	286,433.61	0.06%
JP3168200008	ELECOM ODSH ELECOM	COM	JP	JPY	A1	53,616,899.46	277,410.77	0.06%
JP3168700007	EN JAPAN ODSH EN JAPAN	COM	JP	JPY	A1	160,098.41	828.34	0.00%
JP3172500005	AUTOBACS SEVEN ODSH AUTOBACS SEVEN	COM	JP	JPY	A1	145,898.41	754.87	0.00%
JP3174190003	OISIX RA DAICHI ODSH OISIX RA DAICHI	COM	JP	JPY	A1	27,572,199.00	142,656.98	0.03%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	22,719,599.92	117,549.91	0.02%
JP3207000005	KAKEN PHARM ODSH KAKEN PHARM	COM	JP	JPY	A1	104,531,998.66	540,842.58	0.11%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	29,464.96	152.45	0.00%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	1,662,984,173.17	8,604,184.96	1.73%
JP3220200004	KYB ODSH KYB	COM	JP	JPY	A1	148,469,999.05	768,175.28	0.15%
JP3223800008	KAWASAKI KISEN ODSH KAWASAKI KISEN	COM	JP	JPY	A1	21,329,998.15	110,360.19	0.02%
JP3235700006	IDOM INC ODSH IDOM INC	COM	JP	JPY	A1	828,799.27	4,288.16	0.00%
JP3235900002	GUNGHO ONLINE ODSH GUNGHO ONLINE	COM	JP	JPY	A1	11,023,998.99	57,037.54	0.01%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	136,619,999.43	706,864.06	0.14%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	1,662,861,013.71	8,603,547.74	1.73%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	129,093,197.99	667,920.82	0.13%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	142,807,099.16	738,875.76	0.15%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	3,838,998.77	19,862.76	0.00%
JP3256900006	KYOKUTO KAIHATSU ODSH KYOKUTO KAIHATSU	COM	JP	JPY	A1	38,621,998.43	199,828.01	0.04%

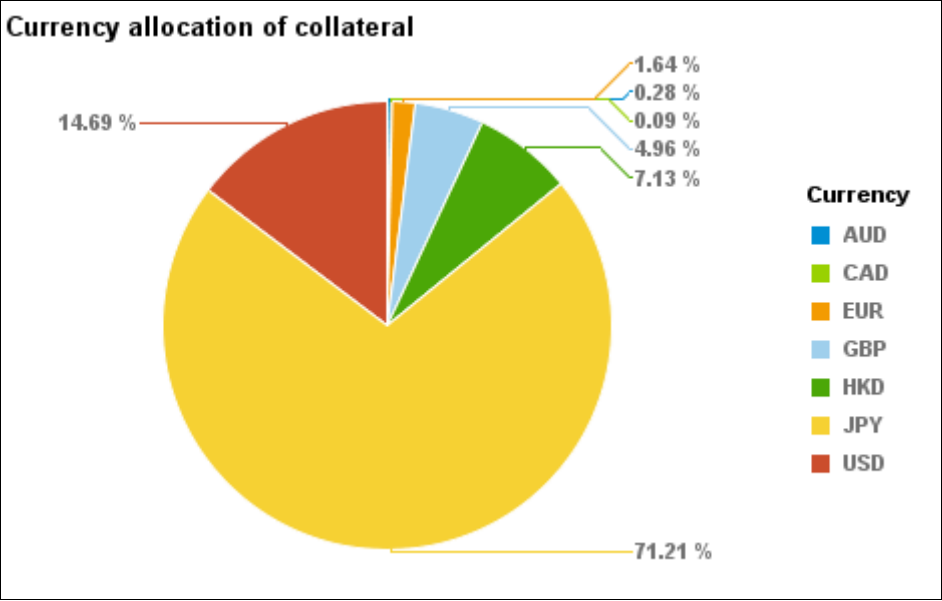
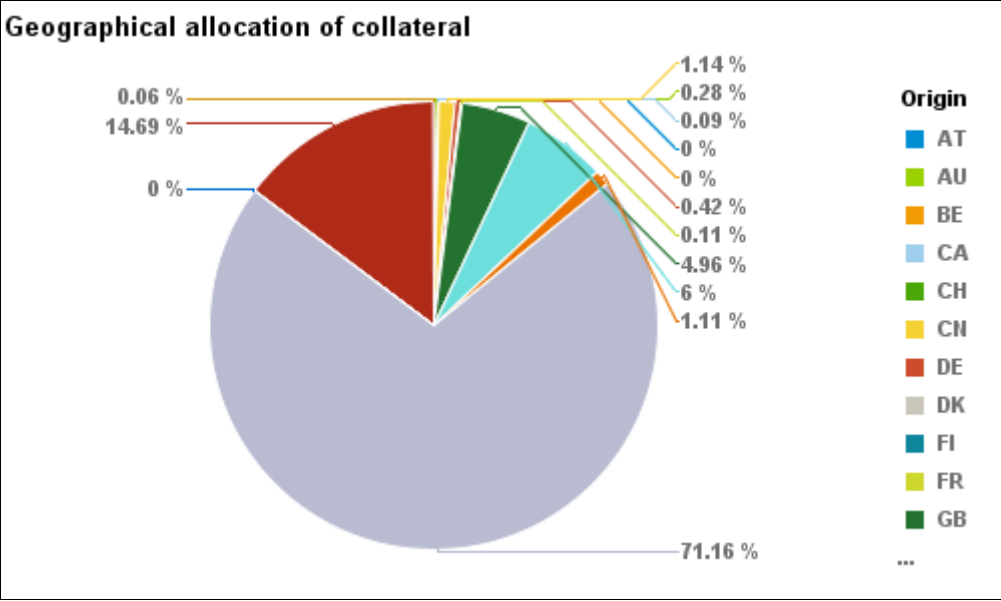
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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3269940007	CREATE SD HLDGS ODSH CREATE SD HLDGS	COM	JP	JPY	A1	151,035,999.60	781,451.62	0.16%
JP3271400008	CREDIT SAISON ODSH CREDIT SAISON	COM	JP	JPY	A1	111,001,633.41	574,316.10	0.12%
JP3274280001	WELCIA HOLDINGS ODSH WELCIA HOLDINGS	COM	JP	JPY	A1	3,927,998.60	20,323.24	0.00%
JP3284600008	KOITO MFG ODSH KOITO MFG	COM	JP	JPY	A1	144,701,248.45	748,675.98	0.15%
JP3291200008	KOBE BUSSAN ODSH KOBE BUSSAN	COM	JP	JPY	A1	102,143,999.70	528,487.21	0.11%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	5,588,299.14	28,913.54	0.01%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	21,804,999.54	112,817.82	0.02%
JP3310500008	SAIZERIYA ODSH SAIZERIYA	COM	JP	JPY	A1	23,159,999.06	119,828.51	0.02%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	840,598.78	4,349.21	0.00%
JP3314200001	SAKAI MOVING SVC ODSH SAKAI MOVING SVC	COM	JP	JPY	A1	26,653,698.31	137,904.71	0.03%
JP3330000005	SANGETSU ODSH SANGETSU	COM	JP	JPY	A1	25,525,199.17	132,065.92	0.03%
JP3347200002	SHIONOGI ODSH SHIONOGI	COM	JP	JPY	A1	7,423,999.76	38,411.35	0.01%
JP3350800003	SHIKOKU ELEC PWR ODSH SHIKOKU ELEC PWR	COM	JP	JPY	A1	81,475,599.50	421,550.09	0.08%
JP3358000002	SHIMANO ODSH SHIMANO	COM	JP	JPY	A1	9,717,498.26	50,277.78	0.01%
JP3362700001	mitsui osk ODSH MITSUI OSK	COM	JP	JPY	A1	2,801,917,199.26	14,496,959.27	2.92%
JP3368000000	RESONAC HLDG ODSH RESONAC HLDG	COM	JP	JPY	A1	28,304,599.83	146,446.38	0.03%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	1,068,221,299.01	5,526,915.88	1.11%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	36,714.75	189.96	0.00%
JP3375400003	SINFONIA TECH ODSH SINFONIA TECH	COM	JP	JPY	A1	62,191,998.16	321,777.84	0.06%
JP3386110005	JINS HOLDINGS ODSH JINS HOLDINGS	COM	JP	JPY	A1	45,655,999.68	236,221.53	0.05%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	39,326,099.76	203,470.99	0.04%
JP3388200002	AEON CO LTD ODSH AEON CO LTD	COM	JP	JPY	A1	908,833,798.08	4,702,254.07	0.95%
JP3389900006	JAFco GRP ODSH JAFco GRP	COM	JP	JPY	A1	28,452,898.73	147,213.67	0.03%
JP3400400002	SCSK ODSH SCSK	COM	JP	JPY	A1	95,043,198.33	491,748.07	0.10%
JP3400900001	SUMITOMO OSAKA ODSH SUMITOMO OSAKA	COM	JP	JPY	A1	116,529,899.03	602,919.03	0.12%
JP3401400001	SUMITOMO CHEM ODSH SUMITOMO CHEM	COM	JP	JPY	A1	169,948,798.62	879,305.36	0.18%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	1,068,071,998.94	5,526,143.41	1.11%
JP3409800004	SUMITOMOFORESTRY ODSH SUMITOMOFORESTRY	COM	JP	JPY	A1	34,370,298.91	177,829.96	0.04%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	1,662,958,770.87	8,604,053.53	1.73%
JP3423800006	SENKO GROUP HLDG ODSH SENKO GROUP HLDG	COM	JP	JPY	A1	205,069,299.11	1,061,016.82	0.21%
JP3424950008	TOKYO CENTURY ODSH TOKYO CENTURY	COM	JP	JPY	A1	111,169,799.16	575,186.18	0.12%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	4,049,112,999.71	20,949,878.98	4.22%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	1,067,758,999.73	5,524,523.97	1.11%
JP3443600006	TAISEI ODSH TAISEI	COM	JP	JPY	A1	5,529,999.31	28,611.90	0.01%
JP3443600006	TAISEI ODSH TAISEI	COM	JP	JPY	A1	84,280.02	436.06	0.00%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	1,267,560,097.94	6,558,283.42	1.32%
JP3469800001	ESPEC ODSH ESPEC	COM	JP	JPY	A1	35,795,198.71	185,202.31	0.04%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	53,740,799.17	278,051.82	0.06%
JP3531800005	TSUGAMI ODSH TSUGAMI	COM	JP	JPY	A1	36,476,999.83	188,729.91	0.04%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3536150000	TSURUHA HOLDINGS ODSH TSURUHA HOLDINGS	COM	JP	JPY	A1	259,528,498.18	1,342,785.60	0.27%
JP3539250005	THK ODSH THK	COM	JP	JPY	A1	85,544,998.97	442,604.93	0.09%
JP3548610009	DENA ODSH DENA	COM	JP	JPY	A1	284,949.03	1,474.31	0.00%
JP3548660004	DCM HLDG ODSH DCM HLDG	COM	JP	JPY	A1	51,653,398.82	267,251.73	0.05%
JP3551530003	DENTSU SOKEN ODSH DENTSU SOKEN	COM	JP	JPY	A1	91,739,999.83	474,657.51	0.10%
JP3556000002	TOA CORP ODSH TOA CORP	COM	JP	JPY	A1	54,625,998.37	282,631.79	0.06%
JP3556400004	TOAGOSEI ODSH TOAGOSEI	COM	JP	JPY	A1	3,724,648.84	19,271.12	0.00%
JP3560000006	TOEI ODSH TOEI	COM	JP	JPY	A1	80,455,499.32	416,272.15	0.08%
JP3582600007	TOKYO TATEMONO ODSH TOKYO TATEMONO	COM	JP	JPY	A1	117,136,799.82	606,059.10	0.12%
JP3584600005	TOKYO TEKKO ODSH TOKYO TEKKO	COM	JP	JPY	A1	41,579,999.83	215,132.54	0.04%
JP3586600003	TOKYOTOKEIBA ODSH TOKYOTOKEIBA	COM	JP	JPY	A1	59,731,999.95	309,049.95	0.06%
JP3588600001	TBS HLDG ODSH TBS HLDG	COM	JP	JPY	A1	583,124,999.04	3,017,055.38	0.61%
JP3595200001	TOSOH ODSH TOSOH	COM	JP	JPY	A1	5,530,948.29	28,616.81	0.01%
JP3630550006	TOMY ODSH TOMY	COM	JP	JPY	A1	28,857,599.76	149,307.57	0.03%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	495,491,248.71	2,563,643.37	0.52%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	5,379,999.58	27,835.81	0.01%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	996,999.82	5,158.42	0.00%
JP3653400006	NANTO BANK ODSH NANTO BANK	COM	JP	JPY	A1	21,707,998.08	112,315.94	0.02%
JP3658850007	NISHI-NIPPON FIN ODSH NISHI-NIPPON FIN	COM	JP	JPY	A1	7,316,799.12	37,856.70	0.01%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	37,261,998.85	192,791.45	0.04%
JP3665200006	NICHIREI ODSH NICHIREI	COM	JP	JPY	A1	4,348,799.54	22,500.44	0.00%
JP3695600001	NIPPON GAS ODSH NIPPON GAS	COM	JP	JPY	A1	34,660,999.85	179,334.03	0.04%
JP3720800006	NSK ODSH NSK	COM	JP	JPY	A1	910,698.13	4,711.90	0.00%
JP3725400000	ZEON ODSH ZEON	COM	JP	JPY	A1	2,703,698.24	13,988.78	0.00%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	212,057,998.35	1,097,175.95	0.22%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	917,524,798.72	4,747,220.81	0.96%
JP3735000006	JEOL ODSH JEOL	COM	JP	JPY	A1	89,239,798.24	461,721.61	0.09%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	67,800,179.62	350,794.25	0.07%
JP3749400002	NIPPON PAINT HD ODSH NIPPON PAINT HD	COM	JP	JPY	A1	209,799.38	1,085.49	0.00%
JP3756200006	NIFCO ODSH NIFCO	COM	JP	JPY	A1	35,332,798.93	182,809.88	0.04%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	443,840,998.36	2,296,407.93	0.46%
JP3760450001	NOEVIR HOLDINGS ODSH NOEVIR HOLDINGS	COM	JP	JPY	A1	40,594,499.95	210,033.62	0.04%
JP3761600000	NOJIMA ODSH NOJIMA	COM	JP	JPY	A1	65,419,198.52	338,475.19	0.07%
JP3765180009	HIDAY HIDAKA ODSH HIDAY HIDAKA	COM	JP	JPY	A1	28,257,498.42	146,202.68	0.03%
JP3784600003	HISAMITSU PHARM ODSH HISAMITSU PHARM	COM	JP	JPY	A1	835,799.73	4,324.38	0.00%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	4,959,498.22	25,660.16	0.01%
JP3801600002	PIGEON ODSH PIGEON	COM	JP	JPY	A1	26,887,048.40	139,112.05	0.03%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	1,662,981,446.04	8,604,170.85	1.73%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	63,970,999.28	330,982.29	0.07%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	549,975,399.74	2,845,541.25	0.57%
JP3820900003	FUJIMI ODSH FUJIMI	COM	JP	JPY	A1	26,709,899.16	138,195.49	0.03%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	49,328,999.32	255,225.42	0.05%
JP3834800009	HEIWA REALESTATE ODSH HEIWA REALESTATE	COM	JP	JPY	A1	23,452,499.40	121,341.89	0.02%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	132,725,998.12	686,716.72	0.14%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	1,663,000,431.56	8,604,269.08	1.73%
JP3863030007	MACROMILL INC ODSH MACROMILL INC	COM	JP	JPY	A1	24,148,999.18	124,945.54	0.03%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	9,467,999.95	48,986.89	0.01%
JP3868400007	MAZDA ODSH MAZDA	COM	JP	JPY	A1	5,302,358.60	27,434.10	0.01%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	1,662,968,946.87	8,604,106.18	1.73%
JP3885400006	MISUMI GROUP ODSH MISUMI GROUP	COM	JP	JPY	A1	505,961,399.28	2,617,815.33	0.53%
JP3888300005	mitsui chemicals ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	948,639,597.77	4,908,207.00	0.99%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	1,663,005,284.73	8,604,294.19	1.73%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	136,648.21	707.01	0.00%
JP3902400005	mitsubishi elec ODSH MITSUBISHI ELEC	COM	JP	JPY	A1	10,763,298.39	55,688.69	0.01%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	2,606,309,999.38	13,484,898.81	2.72%
JP3912700006	MUSASHI SEIMITSU ODSH MUSASHI SEIMITSU	COM	JP	JPY	A1	106,340,598.10	550,200.17	0.11%
JP3914400001	MURATA MFG ODSH MURATA MFG	COM	JP	JPY	A1	1,246,799.64	6,450.87	0.00%
JP3918000005	MEIJI HOLDINGS ODSH MEIJI HOLDINGS	COM	JP	JPY	A1	615,988,999.89	3,187,091.84	0.64%
JP3926400007	MORINAGA & CO ODSH MORINAGA & CO	COM	JP	JPY	A1	28,331,548.33	146,585.81	0.03%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	44,538,378.12	230,439.02	0.05%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	1,931,998.56	9,996.05	0.00%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	97,279,649.42	503,319.34	0.10%
JP3944370000	EUGLENA ODSH EUGLENA	COM	JP	JPY	A1	45,499.15	235.41	0.00%
JP3949450005	USMH ODSH USMH	COM	JP	JPY	A1	28,939,498.62	149,731.31	0.03%
JP3955800002	YOKOHAMA RUBBER ODSH YOKOHAMA RUBBER	COM	JP	JPY	A1	66,176,999.71	342,396.01	0.07%
JP3959400007	YODOGAWA STEEL W ODSH YODOGAWA STEEL W	COM	JP	JPY	A1	150,974,999.70	781,136.01	0.16%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	16,891,999.71	87,398.24	0.02%
JP3976000004	MITSUBISHI SHOKU ODSH MITSUBISHI SHOKU	COM	JP	JPY	A1	910,079,998.57	4,708,701.84	0.95%
JP3976300008	RYOHIN KEIKAKU ODSH RYOHIN KEIKAKU	COM	JP	JPY	A1	23,566,499.50	121,931.72	0.02%
JP3977400005	RINNAI ODSH RINNAI	COM	JP	JPY	A1	212,409,598.68	1,098,995.11	0.22%
JP3983600002	ROYAL HOLDINGS ODSH ROYAL HOLDINGS	COM	JP	JPY	A1	64,299,999.82	332,684.52	0.07%
JP3990210001	WORLD CO LTD ODSH WORLD CO LTD	COM	JP	JPY	A1	757,198.17	3,917.70	0.00%
JP3993400005	WACOM ODSH WACOM	COM	JP	JPY	A1	85,466,399.34	442,198.26	0.09%
KYG2108Y1052	CHINA RSRCs LND ODSH CHINA RSRCs LND	COM	HK	HKD		1,019.97	97.46	0.00%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		100,526,278.41	9,605,492.18	1.93%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		100,721,400.96	9,624,136.54	1.94%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		48,607,412.96	4,644,538.05	0.94%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	20,614.73	17,355.54	0.00%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	30.50	25.68	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	6,393,982.45	4,779,873.62	0.96%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	7,068,084.48	5,283,804.08	1.06%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	564,004.91	421,626.46	0.08%
US1344291091	CAMPBELL S CO ODSH CAMPBELL S CO	COM	US	USD	AAA	35.70	26.69	0.00%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	6,157,145.49	4,602,824.22	0.93%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	75,059.99	56,111.71	0.01%
US35671D8570	FREEPORT MCMORAN ODSH FREEPORT MCMORAN	COM	US	USD	AAA	535,745.41	400,500.84	0.08%
US3695501086	GENERAL DYNAMICS ODSH GENERAL DYNAMICS	COM	US	USD	AAA	3,944.15	2,948.48	0.00%
US3848021040	WW GRAINGER ODSH WW GRAINGER	COM	US	USD	AAA	101,568.37	75,928.26	0.02%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	3,066,560.26	2,292,432.08	0.46%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	1,474,770.29	1,102,476.53	0.22%
US5529531015	MGM RESORTS INTL ODSH MGM RESORTS INTL	COM	US	USD	AAA	319,306.30	238,700.02	0.05%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	366,373.28	273,885.33	0.06%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	53,907.03	40,298.64	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	12,849,141.53	9,605,480.33	1.93%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	7,524,009.84	5,624,634.79	1.13%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	6,097,553.93	4,558,276.07	0.92%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	1,538,553.50	1,150,158.19	0.23%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,258,222.75	940,594.66	0.19%
US6795801009	OLD DOMINION ODSH OLD DOMINION	COM	US	USD	AAA	281,352.14	210,327.08	0.04%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	3,288,363.53	2,458,242.92	0.50%
US7010941042	PARKER-HANNIFIN ODSH PARKER-HANNIFIN	COM	US	USD	AAA	100,702.99	75,281.34	0.02%
US9022521051	TYLER TECH ODSH TYLER TECH	COM	US	USD	AAA	659,005.67	492,645.05	0.10%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	172,315.39	128,815.77	0.03%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	220,261.16	164,658.02	0.03%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	2,709,279.31	2,025,343.80	0.41%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	5,155,192.87	3,853,806.39	0.78%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	191.30	143.01	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	11,658,639.32	8,715,510.71	1.76%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	61,928.01	46,294.79	0.01%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	4,413,006.02	3,298,978.57	0.66%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	137,995.11	103,159.37	0.02%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	1,697,359.68	1,268,875.04	0.26%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	287,589.55	214,989.91	0.04%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	925,300.41	691,715.85	0.14%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	AAA	274,750.43	205,391.92	0.04%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	114,377.57	85,503.88	0.02%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	237,546.47	177,579.80	0.04%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	357,807.80	267,482.13	0.05%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	1,076,751.52	804,934.36	0.16%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,889,268.34	2,907,454.20	0.59%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	225,154.72	168,316.24	0.03%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	152,826.83	114,246.94	0.02%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	3,398,186.31	2,540,341.83	0.51%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	194.95	145.74	0.00%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	512,861.29	383,393.63	0.08%
	Unknown Company Description	UNK		EUR		5.10	4.29	0.00%
	Unknown Company Description	UNK		JPY		53,504,298.68	276,828.18	0.06%
						Total:	496,550,802.45	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PAREN	153,272,274.17

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	148,549,885.87
2	MERRILL LYNCH INTERNATIONAL (PARENT)	86,585,162.66
3	UBS AG	56,934,524.32
4	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	56,140,450.55
5	JP MORGAN SECS PLC (PARENT)	49,669,733.12